



NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND 2008

CPAs / ADVISORS



NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

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REPORT OF INDEPENDENT AUDITORS

Board of Directors
Neighborhood Christian Legal Clinic, Inc.
Indianapolis, Indiana

We have audited the accompanying statements of financial position of Neighborhood Christian Legal Clinic, Inc., as of December 31, 2009 and 2008, and the related statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of Neighborhood Christian Legal Clinic, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Neighborhood Christian Legal Clinic, Inc. as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Blue & Co., LLC

March 17, 2010

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2009 AND 2008

ASSETS

	<u>2009</u>	<u>2008</u>
Cash and cash equivalents	\$ 160,399	\$ 105,713
Grants receivable	279,662	266,500
Prepaid expenses	14,680	13,518
Property and equipment, net	267,400	71,184
Beneficial interest in assets held by others	<u>19,216</u>	<u>16,380</u>
	<u>\$ 741,357</u>	<u>\$ 473,295</u>

LIABILITIES AND NET ASSETS

Liabilities		
Accounts payable	\$ 3,956	\$ 29,046
Accrued expenses	<u>30,109</u>	<u>33,775</u>
Total liabilities	34,065	62,821
Net assets		
Unrestricted	429,891	132,654
Temporarily restricted	264,568	264,987
Permanently restricted	<u>12,833</u>	<u>12,833</u>
Total net assets	<u>707,292</u>	<u>410,474</u>
	<u>\$ 741,357</u>	<u>\$ 473,295</u>

See accompanying notes to financial statements.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

STATEMENT OF ACTIVITIES YEAR ENDED DECEMBER 31, 2009

(With Comparative Total for the Year Ended December 31, 2008)

	2009			Total	2008
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Support and revenue					
Contributions	\$ 167,660	\$ 20,985	\$ -0-	\$ 188,645	\$ 155,192
Grant income	313,011	785,099	-0-	1,098,110	668,795
Donated services	488,638	-0-	-0-	488,638	454,663
Special events revenue	32,925	-0-	-0-	32,925	43,587
Less: Costs of direct benefits to donors	(4,500)	-0-	-0-	(4,500)	(7,260)
Net revenues from special events	28,425	-0-	-0-	28,425	36,327
Other revenue	6,386	2,836	-0-	9,222	(4,821)
Net assets released from restrictions	809,339	(809,339)	-0-	-0-	-0-
Total support and revenue	<u>1,813,459</u>	<u>(419)</u>	<u>-0-</u>	<u>1,813,040</u>	<u>1,310,156</u>
Expenses					
Program services					
Legal representation	1,219,010	-0-	-0-	1,219,010	1,027,517
Educational outreach	133,649	-0-	-0-	133,649	133,390
Management and general	100,913	-0-	-0-	100,913	91,521
Fundraising	62,650	-0-	-0-	62,650	47,195
Total expenses	<u>1,516,222</u>	<u>-0-</u>	<u>-0-</u>	<u>1,516,222</u>	<u>1,299,623</u>
Change in net assets	297,237	(419)	-0-	296,818	10,533
Net assets, beginning of year	<u>132,654</u>	<u>264,987</u>	<u>12,833</u>	<u>410,474</u>	<u>399,941</u>
Net assets, end of year	<u>\$ 429,891</u>	<u>\$ 264,568</u>	<u>\$ 12,833</u>	<u>\$ 707,292</u>	<u>\$ 410,474</u>

See accompanying notes to financial statements.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

STATEMENT OF ACTIVITIES YEAR ENDED DECEMBER 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and revenue				
Contributions	\$ 155,192	\$ -0-	\$ -0-	\$ 155,192
Grant income	153,037	515,758	-0-	668,795
Donated services	454,663	-0-	-0-	454,663
Special events revenue	43,587	-0-	-0-	43,587
Less: Costs of direct benefits to donors	<u>(7,260)</u>	<u>-0-</u>	<u>-0-</u>	<u>(7,260)</u>
Net revenues from special events	36,327	-0-	-0-	36,327
Other revenue	2,335	(7,156)	-0-	(4,821)
Net assets released from restrictions	<u>501,639</u>	<u>(501,639)</u>	<u>-0-</u>	<u>-0-</u>
Total support and revenue	1,303,193	6,963	-0-	1,310,156
Expenses				
Program services				
Legal representation	1,027,517	-0-	-0-	1,027,517
Educational outreach	133,390	-0-	-0-	133,390
Management and general	91,521	-0-	-0-	91,521
Fundraising	<u>47,195</u>	<u>-0-</u>	<u>-0-</u>	<u>47,195</u>
Total expenses	<u>1,299,623</u>	<u>-0-</u>	<u>-0-</u>	<u>1,299,623</u>
Change in net assets	3,570	6,963	-0-	10,533
Net assets, beginning of year	<u>129,084</u>	<u>258,024</u>	<u>12,833</u>	<u>399,941</u>
Net assets, end of year	<u>\$ 132,654</u>	<u>\$ 264,987</u>	<u>\$ 12,833</u>	<u>\$ 410,474</u>

See accompanying notes to financial statements.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

STATEMENT OF FUNCTIONAL EXPENSES YEAR ENDED DECEMBER 31, 2009 (With Comparative Total for the Year Ended December 31, 2008)

	2009						2008	
	Program Services			Supporting Services			Total Expenses	Total Expenses
	Legal Representation	Educational Outreach	Total	Management and General	Fund- raising	Total		
Salaries and employee benefits	\$ 536,730	\$ 97,432	\$ 634,162	\$ 63,577	\$ 44,918	\$ 108,495	\$ 742,657	\$ 651,310
Contributed services	488,638	-0-	488,638	-0-	-0-	-0-	488,638	454,663
Advertising and marketing	2,435	2,435	4,870	-0-	-0-	-0-	4,870	5,094
Communications	4,673	848	5,521	553	391	944	6,465	4,358
Professional and consulting fees	14,770	2,682	17,452	16,290	1,236	17,526	34,978	40,614
Dues and subscriptions	3,616	656	4,272	428	302	730	5,002	8,381
Equipment - depreciation and maintenance	56,791	10,310	67,101	6,727	4,753	11,480	78,581	21,246
Fundraising	-0-	-0-	-0-	-0-	2,331	2,331	2,331	4,408
Occupancy	55,536	10,081	65,617	6,578	4,648	11,226	76,843	60,169
Postage	12,668	2,300	14,968	1,501	1,060	2,561	17,529	16,045
Printing	15,899	2,886	18,785	1,883	1,331	3,214	21,999	7,291
Supplies and office costs	17,466	2,242	19,708	2,217	861	3,078	22,786	11,921
Training and travel	9,788	1,777	11,565	1,159	819	1,978	13,543	14,123
	<u>\$ 1,219,010</u>	<u>\$ 133,649</u>	<u>\$ 1,352,659</u>	<u>\$ 100,913</u>	<u>\$ 62,650</u>	<u>\$ 163,563</u>	<u>\$ 1,516,222</u>	<u>\$ 1,299,623</u>

See accompanying notes to financial statements.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

STATEMENT OF FUNCTIONAL EXPENSES YEAR ENDED DECEMBER 31, 2008

	Program Services			Supporting Services			Total Expenses
	Legal Representation	Educational Outreach	Total	Management and General	Fund-raising	Total	
Salaries and employee benefits	\$ 457,252	\$ 104,961	\$ 562,213	\$ 55,129	\$ 33,968	\$ 89,097	\$ 651,310
Contributed services	454,663	-0-	454,663	-0-	-0-	-0-	454,663
Advertising and marketing	2,547	2,547	5,094	-0-	-0-	-0-	5,094
Communications	3,060	702	3,762	369	227	596	4,358
Professional and consulting fees	12,515	2,873	15,388	24,296	930	25,226	40,614
Dues and subscriptions	5,884	1,351	7,235	709	437	1,146	8,381
Equipment - depreciation and maintenance	14,916	3,424	18,340	1,798	1,108	2,906	21,246
Fundraising	-0-	-0-	-0-	-0-	4,408	4,408	4,408
Occupancy	42,242	9,696	51,938	5,093	3,138	8,231	60,169
Postage	11,264	2,586	13,850	1,358	837	2,195	16,045
Printing	5,119	1,175	6,294	617	380	997	7,291
Supplies and office costs	8,140	1,799	9,939	957	1,025	1,982	11,921
Training and travel	9,915	2,276	12,191	1,195	737	1,932	14,123
	<u>\$ 1,027,517</u>	<u>\$ 133,390</u>	<u>\$ 1,160,907</u>	<u>\$ 91,521</u>	<u>\$ 47,195</u>	<u>\$ 138,716</u>	<u>\$ 1,299,623</u>

See accompanying notes to financial statements.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Operating activities		
Change in net assets	\$ 296,818	\$ 10,533
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Loss on disposal of fixed assets	1,378	-0-
Depreciation	66,365	7,498
Beneficial interest in assets held by others	(2,836)	7,156
Gifts of property and equipment	-0-	(1,600)
Changes in operating assets and liabilities:		
Grants receivable	(13,162)	(5,178)
Prepaid expenses	(1,162)	(6,654)
Accounts payable	(12,247)	(3,098)
Accrued expenses	(3,666)	5,273
Net cash flows from operating activities	<u>331,488</u>	<u>13,930</u>
Investing activities		
Purchases of property and equipment	<u>(276,802)</u>	<u>(46,785)</u>
Net change in cash and cash equivalents	54,686	(32,855)
Cash and cash equivalents, beginning of year	<u>105,713</u>	<u>138,568</u>
Cash and cash equivalents, end of year	<u>\$ 160,399</u>	<u>\$ 105,713</u>
Supplemental disclosure of non-cash Investing and Financing Activities		
Gifts of property and equipment	<u>\$ -0-</u>	<u>\$ 1,600</u>
Change in accounts payable related to capital expenditures	<u>\$ (12,843)</u>	<u>\$ 12,843</u>

See accompanying notes to financial statements.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

1. NATURE OF ACTIVITIES

Neighborhood Christian Legal Clinic, Inc. (NCLC) offers pro bono legal representation and education to low-income, primarily inner city and immigrant clients. NCLC accepts clients whose income is at or below 125 percent of the federal poverty guidelines. The majority of clients served reside in the Indianapolis metro area.

NCLC provides legal representation to a variety of low income clients in the following areas: Landlord/Tenant, Guardianship, Custody/Visitation, Immigration, Bankruptcy, Child Support, Housing, Wills/Estates, SSI/SSD, Discrimination, Debt, Tax Controversies, and other civil areas. NCLC does not work with criminal or divorce cases. NCLC partners with a variety of nonprofit service providers to present an educational workshop series designed to empower individuals to improve their lives. Educational workshops are held at various locations on a monthly basis throughout the year. These workshops feature legal topics including: healthy relationships, immigration, predatory lending, landlord/tenant law, housing and job discrimination, debt, and bankruptcy.

NCLC is an IRS designated Low-Income Tax clinic and a HUD designated Housing Counseling Agency.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

Net assets, support, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the NCLC are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed restrictions.

Temporarily restricted net assets – Net assets subject to donor-imposed restrictions that may or will be met either by action of NCLC and/or the passage of time.

Permanently restricted net assets – Net assets subject to donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by actions of NCLC.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

NCLC considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents. Cash equivalents consist of a money market investment carried at cost, which approximates fair value.

Property and Equipment

NCLC capitalizes all significant purchases of property and equipment at cost, including expenditures that substantially increase the useful lives of existing assets. Costs of ordinary maintenance and repairs are expensed as incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets which range from three to fourteen years.

Gifts of property and equipment are recorded as support at their estimated fair value. Such gifts are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose or stipulated how long those long-lived assets must be used. Absent donor restrictions on use and how long those donated assets must be maintained, NCLC reports expirations of donor restrictions when the donated or acquired assets are placed in service.

Support and Revenue Recognition

Contributions, which include unconditional promises to give, are recognized in the period the contribution is received or the promise is made.

Support that is not restricted by the donor is reported as an increase in unrestricted net assets. All donor-restricted support is reported as an increase in temporarily restricted net assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Support funded by grants, considered to be cost reimbursement or fee for service, is recognized as NCLC incurs the eligible expense or performs the contracted services under the respective grant agreements. Service levels and grant

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

expenditures are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

Functional Allocation of Expenses

The costs of providing the programs and services of NCLC have been summarized on a functional basis in the Statements of Activities. Accordingly, certain costs have been allocated among the various programs and supporting activities benefited based on the actual direct expenditures and costs allocations of indirect expenses based on estimates of time and usage by personnel and programs and the benefits derived.

Income Taxes

NCLC is organized as a not-for-profit corporation, other than a private foundation, and is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code.

Subsequent Events

NCLC evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through March 17, 2010, which is the date the financial statements were available to be issued.

Reclassifications

Certain amounts in the 2008 Statement of Financial Position and Statement of Cash Flows have been reclassified herein to conform to the 2009 presentation.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

3. GRANTS RECEIVABLE

Grants receivable consists of amounts due from the following, all of which are due within one year at December 31:

	<u>2009</u>	<u>2008</u>
Civil Legal Aid Fund	\$ 80,316	\$ 71,040
Indiana Foreclosure Prevention Network	11,750	-0-
Indianapolis Neighborhood Housing Partnership	55,000	52,500
Julian Center	8,975	-0-
National Council of La Raza	28,416	94,633
The Clowes Fund	30,000	-0-
AmeriCorps VISTA program	23,000	-0-
United Way	38,454	43,268
Other	3,751	5,059
	<u>\$ 279,662</u>	<u>\$ 266,500</u>

4. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

	<u>2009</u>	<u>2008</u>
Office equipment and computers	\$ 82,797	\$ 106,704
Leasehold improvements	263,766	3,421
Software development costs	18,955	18,955
	365,518	129,080
Accumulated depreciation	(98,118)	(57,896)
	<u>\$ 267,400</u>	<u>\$ 71,184</u>

Depreciation expense for the year ended December 31, 2009 and 2008 amounted to \$66,365 and \$7,498, respectively.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

5. BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS

NCLC has an endowment through the Central Indiana Community Foundation (CICF). The fund has been established to support general operations of NCLC. The principle amount of the endowment will remain permanently with CICF. NCLC may elect to receive 5% of the fund's balance as an annual earnings distribution without restriction or leave the amount in CICF to be reinvested. Growth of the endowment will come from the annual earnings of investments in excess of distributions plus new contributions made to the endowment.

The composition of the assets held at CICF is as follows at December 31:

	2009		
	Temporarily Restricted	Permanently Restricted	Total
Donor restricted funds	<u>\$ 6,383</u>	<u>\$ 12,833</u>	<u>\$ 19,216</u>

	2008		
	Temporarily Restricted	Permanently Restricted	Total
Donor restricted funds	<u>\$ 3,547</u>	<u>\$ 12,833</u>	<u>\$ 16,380</u>

The endowment's investments with CICF are measured at fair value in the Statements of Financial Position. Fair value is obtained directly from CICF. Changes in the value of the endowment fund at CICF is included in Other Revenue in the Statement of Activities.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

6. NET ASSETS

Temporarily Restricted Net Assets

Temporarily restricted net assets are available to support the following at December 31:

	<u>2009</u>	<u>2008</u>
Housing Counseling	\$ 83,416	\$ 147,133
Future periods	125,152	117,854
Immigrants in Crisis	30,000	-0-
AmeriCorps VISTA program	23,000	-0-
Summer intern	3,000	-0-
	<u>\$ 264,568</u>	<u>\$ 264,987</u>

Permanently Restricted Net Assets

Permanently restricted net assets is the cumulative total of the original value of gifts received by the permanent endowment held at CICF. The investment return earned on those gifts is restricted to support general operations.

Released from Restrictions

Net assets were released from donor-imposed restrictions as follows during the years ended December 31:

	<u>2009</u>	<u>2008</u>
Low Income Tax Clinic	\$ 88,036	\$ 100,000
Housing Counseling	188,150	188,871
Immigrants in Crisis	110,000	50,000
Technology improvements	-0-	25,000
AmeriCorps VISTA program	17,000	20,000
Moving expenses	-0-	22,000
Preventive legal education	10,000	-0-
Fort Wayne attorney	21,500	-0-
Leasehold improvements	260,345	-0-
Passage of time	114,308	95,768
	<u>\$ 809,339</u>	<u>\$ 501,639</u>

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

7. FAIR VALUE

The Fair Value Measurements Topic of the FASB Accounting Standards Codification provides a comprehensive framework for measuring fair value and expands required disclosures concerning fair value measurements. Specifically, this standard sets forth a definition of fair value and establishes a hierarchy prioritizing the inputs to valuation techniques, giving the highest priority to quoted prices in active markets for identical assets and liabilities and the lowest priority to unobservable value inputs.

This standard defines levels within the hierarchy of inputs as follows:

- Level 1 – Unadjusted quoted prices for identical assets and liabilities in active markets
- Level 2 – Quoted prices for similar assets and liabilities in active markets (other than those included in Level 1) which are observable for the asset or liability, either directly or indirectly
- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth financial assets and liabilities measured at fair value in the Statement of Financial Position and the respective levels to which the fair value measurements are classified within the fair value hierarchy at December 31:

	2009		
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)	Carrying Amount at December 31, 2009
Cash equivalents	<u>\$ 92,324</u>	<u>\$ -0-</u>	<u>\$ 92,324</u>
Beneficial interest in assets held by others	<u>\$ -0-</u>	<u>\$ 19,216</u>	<u>\$ 19,216</u>

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

	2008		
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)	Carrying Amount at December 31, 2008
Cash equivalents	<u>\$ 81,092</u>	<u>\$ -0-</u>	<u>\$ 81,092</u>
Beneficial interest in assets held by others	<u>\$ -0-</u>	<u>\$ 16,380</u>	<u>\$ 16,380</u>

The change in assets with significant unobservable (Level 3) inputs is as follows for the year ended December 31:

	2009	2008
Balance, beginning of year	\$ 16,380	\$ 23,536
Investment return, net	<u>2,836</u>	<u>(7,156)</u>
Balance, end of year	<u>\$ 19,216</u>	<u>\$ 16,380</u>

NCLC monitors the financial performance of the beneficial interests in assets held by others by routinely reviewing the activity in the account and evaluating the overall return compared to other investment opportunities.

8. DONATED SERVICES

In addition to receiving cash contributions, NCLC receives donated services from attorneys, law students, and other professionals. Donated services for pro bono work are reported at the completion of the particular service provided. The value of the donated services is recognized in the Statements of Activities as both support and expense and does not affect NCLC's change in net assets.

For the years ended December 31, 2009 and 2008, donated services totaled \$488,638 and \$454,663, respectively. This amount represents the number of hours worked by pro bono attorneys, students, and professionals multiplied by the hourly rate that NCLC would have paid if the services had been purchased.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

9. LEASES

Effective June 1, 2008, NCLC entered into a five-year lease agreement for its office space that expires on May 31, 2013. Under the lease, NCLC has the option to renew the lease for each of two (2) successive periods of five (5) years each. The monthly payment under this office leases is \$5,067.

NCLC also leases a satellite office as well as certain office equipment under operating leases expiring at various dates through October 2012.

Annual rental expense under all of NCLC's leases for the year ended December 31, 2009 and 2008 was \$68,612 and \$53,482, respectively. The minimum future rentals due under terms of the above lease arrangements at December 31, 2009 are as follows:

<u>Year Ending</u> <u>December 31,</u>	
2010	\$ 64,811
2011	63,176
2012	62,780
2013	<u>25,333</u>
	<u>\$ 216,100</u>

10. RELATED PARTY TRANSACTIONS

For the year ended December 31, 2009 and 2008, the organizations represented by NCLC Board members that contributed financially to the clinic were: Ammeen & Associates, P.C.; Baker & Daniels, LLP; Barnes & Thornburg, LLP; Jensen & Associates; Ice Miller, LLP; Plews Shadley Racher & Braun, LLP; and Telamon Corporation. Contributions received during the year ended December 31, 2009 and 2008 totaled \$16,150 and \$26,089, respectively.

NEIGHBORHOOD CHRISTIAN LEGAL CLINIC, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009 AND 2008

11. CONCENTRATIONS

NCLC maintains its cash and cash equivalents primarily in one financial institution which, at times, may exceed federally insured limits. NCLC has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

At December 31, 2009, four donors accounted for approximately 73% of the grant receivable balance with one of the grantors accounting for approximately 12% of total support and revenue, less contributed services, for 2009.

At December 31, 2008, four donors accounted for approximately 89% of the grant receivable balance with three of the grantors accounting for approximately 41% of total support and revenue, less contributed services, for 2008.